

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Extension of the utilization period of Government Guarantee sanctioned in G.O.Ms.No.31, Energy (Pr.III) Department, dt.21.03.2005 read with G.O.Ms.No.22, dt.01.03.2008 to APTRANSCO, APEPDCL, APCPDCL and APNPDCL for further two years 2008-09 & 2009-10 i.e., up to 31.03.2010 for availing loan assistance from M/s Rural Electrification Corporation Limited, New Delhi – Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 45

Dated 31-08-2009.

Read the following:-

1. G.O.Ms.No.31, Energy (Pr.III) Department, Dated 21-3-2005.
2. G.O.Ms.No.16, Energy (Pr.III) Department, Dated 18-2-2006.
3. G.O.Ms.No.109, Energy (Pr.III) Department, Dated 20-7-2006.
4. G.O.Ms.No.110, Energy (Pr.III) Department, Dated 30-7-2006.
5. G.O.Ms.No.22, Energy (Pr.III) Department, Dated 1-3-2008.
6. From the JMD, APTRANSCO, Lr.No. CE (O&RE)/ SE(RE) /A3/
F. Govt. Guarantee/D.No.327/09, dt.02.01.2009.
7. From the JMD, APTRANSCO, Lr.No. CE (O&RE)/ SE(RE) /A3/
F. GG/D.No.02/09, dt.02.04.2009.
8. From the CE (O&RE), APTRANSCO, Lr.No.CE(O&RE)/ SE(RE)
/A3/F.GG/D.No.05, Dated 3-4-2009.

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ORDER:-

Government have issued orders in the G.Os. 1st and 2nd read above, according Government Guarantee for Rs.1131.761 crores as a part security for availing loan assistance of Rs.3772.549 crores from M/s Rural Electrification Corporation Limited, New Delhi by the APTRANSCO and four DISCOMs viz., APEPDCL, APSPDCL, APCPDCL & APNPDCL duly collecting Guarantee Commission @ 2% on Government Guarantee during the years 2004-05 & 2005-06. Subsequently, Government have extended the utilization period of Government Guarantee for two more years i.e., for 2006-07 & 2007-08 in G.Os. 3rd, 4th and 5th read above, without collecting Guarantee Commission for utilizing the unspent balance provision of Government Guarantee for documentation of New REC schemes. As such, the Government Guarantee period has expired by 31.03.2008.

2. The Joint Managing Director, APTRANSCO has informed in his letters 6th to 8th read above, during the extended period, no schemes were documented with REC. Some of the schemes like Bhoopalally TPP-Warangal 400 KV D/C Line, Bhoopalally TPP-Gajwel 400 KV D/C Line and installation of reactors (System Improvement works) proposals are under consideration may require part security if posed to REC. The unspent Government Guarantee of Rs.92.499 crores available at present for availing the loan assistance of Rs.308.331 crores are proposed to utilize as part security for the above schemes and some other REC schemes which are going to be documented in the next financial year. He has informed that, the HVDS schemes documented during the year 2005-06 are at various stages of execution and requires 2 years to complete and some schemes are completed and proposed to be closed during 2008-09. Some of the HVDS & Regular schemes were sanctioned by REC during the year 2007-08 & 2008-09. These schemes require extension of the utilization period of the Government Guarantee sanctioned to DISCOMs as part security for availing the loan from REC.

Contd.2.

3. The Joint Managing Director, APTRANSCO has requested the Government for extension of utilization period of Government Guarantee sanctioned to APTRANSCO, APEPDCL, APCPDCL & APNPDCL in G.Os. 1st and 5th read above, for two years 2008-09 & 2009-10 i.e., up to 31.03.2010, so as to enable them to utilize the unspent Guarantee of Rs.432.502 crores as a part security for availing the loan of Rs.1441.66 crores from REC. The details of unspent Government Guarantee as on 01.04.2008 are as detailed below:-

(Rs. In crores)

Company	Total		Govt. Guarantee utilized up to 31.03.2008 sanctioned		Balance of un-spent Government Guarantee as on 01.04.2008	
	Loan Amount	Govt. Guarantee (30%)	Loan Amount	Govt. Guarantee (30%)	Loan Amount	Govt. Guarantee (30%)
APEPDCL	187.575	56.273	180.271	54.077	7.304	2.196
APCPDCL	1122.598	336.778	536.480	160.940	586.118	175.838
APNPDCL	1136.725	341.015	596.818	179.046	539.907	161.969
Sub total	2446.898	734.066	1313.569	394.063	1133.329	340.003
APTRANSCO	453.000	135.900	144.669	43.401	308.331	92.499
GRAND TOTAL	2899.898	869.966	1458.238	437.464	1441.66	432.502

4. The Government after careful consideration of the matter, hereby extend the utilization period of Government Guarantee sanctioned in G.Os. 1st and 5th read above, to APTRANSCO, APEPDCL, APCPDCL and APNPDCL for further two years 2008-09 & 2009-10 i.e., up to 31.03.2010 for availing loan assistance from M/s Rural Electrification Corporation Limited, New Delhi.

5. The Chairman & Managing Directors, APTRANSCO, APCPDCL, APEPDCL and APNPDCL shall take further action accordingly.

6. This order issues with the concurrence of Finance (DMC) Department vide their U.O.No.22867/179/DMC/2009, dated.31 -08-2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K. GOEL
SPECIAL CHIEF SECREARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.
The Chairman & Managing Director, APCPDCL, Hyderabad.
The Chairman & Managing Director, APEPDCL, Visakhapatnam
The Chairman & Managing Director, APNPDCL, Warangal.
The Chairman & Managing Director, APSPDCL, Tirupati.
The Chief Project Manager, M/s Rural Electrification Corporation Limited, Hyderabad through C&MD, APTRANSCO, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The PAO, Hyderabad.
The General Administration (Cabinet) Department.

Copy to:

The Chief Engineer (O&RE), APTRANSCO, Vidyut Soudha, Hyderabad.
The Finance (DMC) Department.
[C.No.78/Pr.III(2)/2009]
SF/SCs

//Forwarded:: By Order//

SECTION OFFICER